

RIVER PLATE TALKS HIT NATIONAL SNAG

Larger Internal Interests of
Argentina, Brazil Block
Mutual-Trade Plan

SHIP SCHEME ALSO UPSET

Pan-American Arbitration for
Commercial Disputes Is
Pressed at Montevideo

By JOHN W. WHITE
Special to THE NEW YORK TIMES.
MONTVIDEO, Uruguay, Feb. 1.—The Regional Conference of the River Plate ran into serious difficulties today when delegates of the participating countries found their individual national interest too valuable to be sacrificed for the ideal of group welfare.

These national interests were involved in practically all projects before the subcommittee, with the result that the projects either were changed or were carried over for further consideration Monday.

The most important project of the day, because of its far-reaching provisions, was a draft convention presented by Uruguay, providing for the preferential distribution of raw materials and manufactured goods among the five countries of the River Plate Basin.

The subcommittee on international trade spent its entire session discussing this proposed convention. Argentina and Brazil objected to the clause by which the five countries have preference over non-American countries in sales of exportable surplus. They held that it upset their relations with important customer nations of Europe. The clause finally was suppressed.

Measure Has to Be Rewritten

As agreed to in principle the convention provides that Argentina, Bolivia, Brazil, Paraguay and Uruguay shall take measures to increase trade in raw materials and manufactured goods among themselves.

As the suppressed clause was the nut of the original proposal, the drafting committee will rewrite the measure for approval Monday.

Similar difficulty was encountered in the subcommittee on communications when it considered Paraguay's draft convention for reciprocal treatment of river vessels. Article I provided that the signatory countries give merchant vessels of Argentina, Bolivia, Brazil, Paraguay and Uruguay the same treatment as regards port dues, privileges, taxes and regulations that they apply to their own ships.

Argentina, whose shipping on the river system far surpasses that of any other country, refused to agree to this article, on the grounds that her existing treaties would require her to give similar treatment to vessels arriving at Argentine ports. The subcommittee, with Brazil backing Argentina, recessed after rejecting the article.

In the subcommittee on immigration the five countries agreed to a draft convention designed to facilitate the transit of immigrants through the other River Plate countries on their way to Bolivia.

The subcommittee on commercial arbitration approved an Argentine resolution urging countries that have not already done so to ratify Resolution 41 of the seventh Pan-American Conference at Montevideo, setting up permanent committees on international arbitration to settle commercial disputes.

Chile Arranges Peruvian Pact

Special Cable to THE NEW YORK TIMES.
SANTIAGO, Chile, Feb. 1.—As the River Plate Conference seeks economic accord among the countries bordering on the Atlantic, Chile is pressing plans for improved economic and cultural relations with Bolivia and Peru. She signed an agreement with Bolivia a fortnight ago.

Tomorrow Foreign Minister Manuel Bianchi will fly to Lima to draw up and sign a similar pact with the Peruvian Government. The two countries will later exchange trade missions.

ROOSEVELT SENDS GREETING

Sees Hemisphere Unity Fostered
in Montevideo Conference

Special to THE NEW YORK TIMES.
WASHINGTON, Feb. 1.—Good-will messages exchanged between President Roosevelt and Foreign Minister Alberto Guani of Uruguay as presiding officer of the River Plate Conference were made public today by the State Department, a

Two New Berlin Songs Are Heard on Radio In Series to Send ASCAP Tunes to Public

Two new songs by Irving Berlin, one termed "a timely spiritual" by the composer, titled, "When That Man Is Dead and Gone," were the highlights of the second radio program by the American Society of Composers, Authors and Publishers last night over WMCA, WNEW and WJLN. The program was the second in a series of thirteen with the expressed purpose of making the large musical catalogue of ASCAP available to the radio public.

When asked during the afternoon rehearsal at the station if Hitler was the subject of the song, Mr. Berlin, who composed "God Bless America," replied by quoting a line from the lyric, "Satan is walking the earth, dressed as man." Mr. Berlin was reminded that of a line in the lyric which read, "Satan with a small moustache."

"Satan also has a moustache, and incidentally, every picture I have seen of the devil had a moustache," he said. Both this particular song and the other, "Little Old Church in England," had their first hearings over the radio.

The text of the song follows:

When That Man Is Dead and Gone
Verse.
Satan Satan
Thought up a plan
Dressed as a man
Walkin' the earth
And since he began
The world of the living
But what a heaven it will be.
Chorus.

When that man is dead and gone,
When that man is dead and gone,
We'll go dancing down the street,
Kissing every one we meet,
When that man is dead and gone,
When that man is dead and gone,
What a day to make up on,
What a day to greet the dawn,
Hap-hap-happy, yes, indeed,
On the morning when we read,
That that man is dead and gone,
We've got a date-to celebrate.

Scouts to Ignore Science

To Keep Groundhog Date

Boy Scout Nature Study Troop 472 of the Kips Bay Boys Club, 301 East Fifty-second Street, will observe Groundhog Day today by taking still and motion pictures of Felix, the troop's pet groundhog, and his shadow, if any, in the troop museum and on the club roof.

They will also hear a talk pointing out that there is no scientific foundation for the superstition that if a groundhog sees its shadow on Feb. 2 after a squint into sunshine it will bury back into its burrow to await six more weeks of winter weather.

Some members of the troop will visit known groundhog holes in Orange and Rockland Counties, to ascertain that woodchucks do not stir from their tight winter sleep on Groundhog Day.

move interpreted as intended to signal the fact that the meeting might threaten hemisphere relations.

The conference, in committee action yesterday, approved a draft convention that would affect the most-favored-nation clause of present trade treaties by granting special tariff concessions to Bolivia and Paraguay. Edwin C. Wilson, Minister to Montevideo, is observer for the United States at the conference.

President Roosevelt on Jan. 28 received from Dr. Guani the following message:

"Fully appreciating the presence of the diplomatic representative of the United States of America and recalling the generous participation of your government in the Chaco Peace Conference, I have the honor on behalf of the delegations attending the Regional Conference of the countries of the River Plate to extend to your Excellency the most sincere expression of friendship toward the Government and people of the United States of America, together with best wishes for the personal well-being of His Excellency the President and the prosperity of our sister nation."

Mr. Roosevelt yesterday replied: "I have received with great pleasure your kind telegram of Jan. 28 expressing your friendly appreciation of the presence of the representative of this country at the conference of the five great republics at present assembled in Montevideo."

"Please convey to the assembled delegates my warm appreciation for their expression of friendship and my hope that their deliberations will mark another step toward further cementing relations among the countries of this hemisphere."

To Honor Oklahoma Educator

Joseph A. Brandt, newly elected president of Oklahoma University, will be guest of honor at a dinner to be given by alumni in this area on Feb. 12 at the Advertising Club of New York, 23 Park Avenue.

On the day we catch up with that one man spreading hate. His account is overdrawn. All his chances are in pawn. Some fine day the news will flash, Satan with a small moustache is asleep beneath the lawn. When that man is dead and gone.

The program was transmitted over the New York stations and was carried directly by WINX, Washington, WWSW, Pittsburgh, and WKNY, Kingston, N. Y. Exactly 105 independent stations throughout the country, which have signed contracts with ASCAP, also received transcriptions of the program. Officials of ASCAP pointed out that at present more than 180 stations have signed contracts.

Last night's program was a continuation of making available the organized society's outstanding composers and ranking talented performers. The guest artists included Al Jolson, Ethel Merman, Benny Fields and Hildegarde, who did the vocalism, and featured Harry Armstrong, the composer of the perennial "Sweet Adeline," who sang his own composition. Cole Porter voiced his thanks to WMCA for the opportunity, as well as the other stations for "giving ASCAP music to the radio public."

The program again took the opportunity in a sketch to lampoon Broadcast Music, Inc., for failing to answer ASCAP's invitation to meet in an endeavor to settle their contractual differences. Another sketch, with Mr. Jolson as the protagonist, also stressed the organization's methods in protecting the rights of song writers. Mr. Jolson was heard in the numbers "California, Here I Come" and "You Made Me Love You."

Miss Merman delivered Mr. Porter's "Begin the Beguine," and was assisted in "Night and Day" by the glee club, Johnny Mercer, songwriter, also delivered several of his own numbers.

2 PATROLMEN DISMISSED

One Received Commendation for
Work in Subway Accident

The dismissal of two patrolmen from the Police Department for neglect of duty, intoxication and other violations was made known in the police orders yesterday. The dismissals brought to 275 the number of patrolmen who have been discharged from the department since Commissioner Valentine assumed command. The dismissals were the fourth and fifth since the first of the year.

The discharged were Martin J. Strumphy, 43 years old, of 176 Seventy-first Street, Brooklyn, formerly attached to the East Thirty-fifth Street station, who joined the department in 1925, and Dennis V. Donovan, 37, of 50-22 Forty-first Street, Long Island City, Queens, who joined the Clinton Street station, who joined in 1927.

In 1929 received a commendation for "highly intelligent police duty" in the Times Square subway accident the year before.

MISSING BOY IS FOUND

Sought by Police for 24 Hours,
He Was Visiting Family Friend

After detectives had searched for him since Friday night, Joseph Kohler Jr., 10-year-old son of a navy yard mechanic, who lives at 72-37 Sixty-seventh Street, Glendale, Queens, was found last night at the home of Lewis Travis, a friend of his family, who lives at 135-63 Meacham Avenue, Richmond Hill Circle, Queens.

The boy had told Mr. Travis, the police said, that he had permission to stay away from home overnight. His departure from home, the police said, came after the boy had received a "C" in deportment at the parochial school of St. Pancras, Myrtle Avenue and Sixty-ninth Street. Before he was found, it was believed that he might have been injured or killed in a coasting accident.

Election Set for March 11

Special to THE NEW YORK TIMES.
ALBANY, Feb. 1.—Governor Lehman today named Tuesday, March 11, as the date for a special election to fill vacancies in several offices, as follows: Representative in Congress, Seventeenth District, to fill the vacancy caused by the death of Kenneth F. Simpson; State Senator, Fifth District, to fill a vacancy caused by the death of John J. Howard, and member of Assembly, Seventh District, to fill a vacancy caused by the resignation of William Kirnan.

Don Juan

the lipstick that stays on

No marring table-linen with this!

Stays on till you take it off. In the dramatic shade of the moment, Military Red. STREET FLOOR *1

Franklin Simon's

NEW YORK • GREENWICH • EAST ORANGE

Chen Yu

new, lasting nail make-up

Beautiful, amazing nail enamel that steals its secret from those ancient, forever-lustrous, Chinese lacquers. Keeps its sheen till you remove it. Wonderful colors. Tiny purse size included. STREET FLOOR 75c

FIFTH AVENUE AT 38th ST. • Wls. 7-9600

32 DESIGNERS WIN PRIZES FOR HOMES

Five Latin Americans Among
Those Honored for Work in
Furnishings Contest

WILL GET TRIPS TO U. S.

Manufacturers' Contracts to
Go to 8 in Competition Held
by Museum of Modern Art

Results in nine classifications of an industrial design competition for home furnishings were announced yesterday by the Museum of Modern Art, 11 West Fifty-third Street, under whose auspices it was opened last September.

Five prizes of \$1,000 each were awarded to designers in other American republics, with additional awards of round-trip tickets to New York to permit the designers to learn the methods of manufacturing and retailing related to their field.

Six hundred and forty-three entries were received, of which fifty-eight were from fourteen American republics outside the United States. Entries were received from thirty-eight States in this country, New York leading with one hundred and sixty-four.

The winners of eight first prizes will be offered contracts from manufacturers for producing their designs commercially. Similar awards are being considered for nineteen who received honorable mention. Bloomingdale Bros. and eleven other department stores in large cities also are sponsoring the production and sale of the winning designs in cooperation with the program sponsored by the museum.

An exhibition of the winning designs will be held at the museum early in the Fall.

The list of awards follows:

Category A—Seating for living room—Eero Saarinen and Charles O. Eames of Bloomingdale Hills, Mich. Honorable Mention to Emrich Nicholson and Douglas Malar, New York; Peter Fleters, Los Angeles; Carl Anderson and Ross Bellah, Los Angeles; Oskar Stonorov and Willo von Molke, Philadelphia.

Category B—Other furniture for living room—Hans Holm, Stockholm, Sweden. Honorable Mention to Harry Weese and Benjamin Baldwin, New York; Harry Weese and Benjamin Baldwin, New York; Harry Weese and Benjamin Baldwin, New York.

Category C—Furniture for dining room—No first prize awarded. Honorable Mentions to Carl Koch, Belmont, Mass.; Hugh Stubbins, Arlington, Mass., and Stephen L. Hayman, Salt Lake City, Pa.

Category D—Furniture for bedroom—Oskar Stonorov and Willo von Molke, Philadelphia. Honorable Mention to Harry Weese and Benjamin Baldwin, New York; Harry Weese and Benjamin Baldwin, New York.

Category E—Furniture for one-room apartment—Martin Craig and Ann Hatfield, New York. Honorable Mention to Antonin Raymond, Los Angeles, Calif.

Category F—Furniture for outdoor living—Harry Weese and Benjamin Baldwin, New York. Honorable Mention to Chester E. Nagel, Austin, Texas.

Category G—Movable lighting equipment—Peter Pfisterer, Honorable Mentions to Norton Pollock and Bernard Greenblatt, Cambridge, Mass., and to Charles W. Wyckoff, Cambridge, Mass.

Category H—Printed fabrics—Marl Ehrman, Chicago. Honorable Mention to Henning Rees, San Francisco; Marianne Strengli, Bloomfield Hills, Mich., and Ulla of Uggla, Bloomfield Hills.

For the Other American Republics—Julio Villalobos, Buenos Aires; Bernardo Rudovsky, Sao Paulo, Brazil; Xavier Guerrero, Mexico City; Michael van Beuren, El Paso, Texas; Hovley Webb, Mexico City; Roman Fresnedo Sili, Montevideo, Uruguay.

RAILROADS GIVING UP OLD GRANTS OF LAND

Ickes Tells of Deal Under Which
Rate Preference Will End

Special to THE NEW YORK TIMES.
WASHINGTON, Feb. 1.—A transaction called by Secretary Ickes "the greatest land deal since the Louisiana Purchase," is about to be closed between the government and fifty-three Western railroads.

It marks the ending of a transaction in which the United States gave to the railroads 158,293,000 acres of land, as an inducement in the building of 21,500 miles of track and in return for preferential freight rates over the tracks built with this assistance.

Now the government is taking back the unused part of that land, and under the terms of the Transportation Act of 1940, is surrendering its right to exact preferential rates.

It gave away the land in seventy-five transactions made with fifty-three original land grant roads. Now about thirty railroads which inherited the grants have agreed to return about 200,000 acres of the land and forswear any right to future grants. It was possible, Secretary Ickes indicated, that some other railroads might offer to return other land in order to receive benefits.

"In the books being closed," the departmental report stated, "is written the epic of how America rode West on twin bands of railroad steel when the iron horse outdistanced the networks of canals, which the citizenry once believed represented the ultimate in transportation."

"Upon the completion of the accounting-balancing operations, approximately seventy-five original railroad land grant transactions, embracing at the outset 158,293,000 acres of the public domain, are expected to be registered as closed."

"However, the allocation of more than 116,500,000 acres actually was terminated many years ago with the patenting of the tracts to the roads, and only a portion of railroad grants involved in original negotiations from 1850 to 1871 were in process of adjustment at the time last year's Transportation Act became law. As lands patented to the railroads, with title now either in the carriers or transferred by the carriers to purchasers in years gone by, are not affected by the current operation, there will be slight disturbance of land tenure."

FOUR INJURED IN BLAZE

Father, 2-Year-Old Son, Fireman
and Policeman Are Treated

James Spear, 40 years old, of 114 West 238th Street, his son, John, 2, and Patrolman Joseph Novicki of the Kingsbridge police station were treated for smoke poisoning last night after a fire of unknown origin had broken out in the Spear apartment, on the top floor of a six-story building.

Patrolman Novicki helped the father and child to the street. Fireman Chester B. Webber of Hook and Ladder 46 was treated also, by an ambulance surgeon from Fordham Hospital, for burns of the nose and chin. The fire was confined to the apartment in which it started.

PLAYLAND REPORT IRKS WESTCHESTER

Amusement Park's Net Revenue Fell to \$123,034 in 1940
—Total Expenses Not Met

AN\$11,000,000 INVESTMENT

Board of Supervisors Gets
Demands That Resort Be Sold
—Swope Explains Matter

Special to THE NEW YORK TIMES.
WHITE PLAINS, N. Y., Feb. 1.—The annual report of the Playland Authority covering its 1940 operation of the \$11,000,000 county amusement park at Rye is focusing attention here on the dilemma that has beset Westchester County in its business of running roller coasters, merry-go-rounds and Ferris wheels.

The Playland report, signed by Gerard Swope as president of the Authority, shows that net operating revenues fell last year to \$123,034, a new low for the thirteen years of the amusement center's existence. The report would show a profit for the county except that it does not take into consideration the interest on the \$11,000,000 investment, which would amount to \$330,000 a year at 3 per cent. Neither is the depreciation on the physical structures of the park counted.

The Federation of Westchester County Taxpayers Associations has asked drastic curtailment of spending at Playland and there have been demands on the floor of the Board of Supervisors that the park be closed or sold. To close it, however, would deprive the county of the net operating revenues and yet leave the burden of debt charges.

And to date no substantial offer of purchase has been made. If accomplished, the sale would restore the property to the tax rolls.

Park's Benefits Emphasized
"While the difficult conditions of the past several years have necessarily focused attention on the economic phases of park operation," Mr. Swope said, "it seems desirable to point out that Playland has other very important values in its contributions to the health and happiness of the children and adults of the county. With the probability of improved economic conditions, it is expected that Playland's results will be materially better in 1941."

Mr. Swope said that poor weather and competition from the World's Fair were important factors in the 1940 showing at Playland. Last year's attendance at the park was 1,268,000, a drop of 17.5 from 1939. The attendance at organized outings, however, increased 22 per cent. The total attendance during the last thirteen years was estimated at 28,400,000.

The problem that Playland faces is reflected in the balance sheet for the thirteen years. The figures, which do not include debt charges or depreciation, are:

	Gross Revenue	Operating Expense
1940	\$531,022	\$407,988
1939	573,840	418,641
1938	675,616	438,341
1937	814,866	501,898
1936	710,511	475,005
1935	608,498	429,009
1934	615,951	423,024
1933	637,287	456,737
1932	804,158	504,282
1931	965,301	634,272
1930	1,020,920	670,502
1929	984,787	538,589
1928	661,117	314,910
Total	\$9,669,584	\$6,115,748

"It should be noted," Mr. Swope said, "that in every year there has been a net operating revenue to the county and in the entire period the revenue turned in to the county treasury has been upward of \$3,500,000. It has been necessary to forego some desirable improvements and repairs as well as some business promotional activities."

"It must be borne in mind that Playland may stimulate attendance and create revenue through attractions and publicity, which, however, require an expense outlay. There is reason to believe that greater productive expenditures would be financially advantageous to Playland and the county but because of reduced budgets, which have been dependent upon revenues, and the maintenance of the facilities in safe operating condition.

"Your Park Commission and Authority, mindful of their responsibilities, have endeavored to obtain the most favorable financial results from Playland's operation as well as to maintain a park which in all respects would be a credit to the county and would afford a wholesome, enjoyable playground for its people."

ARMY LEASES HANGAR HERE

The city has leased its \$48,000 hangar for private planes at La Guardia Field to the Academy of Aeronautics for use in training enlisted Army men as aviation mechanics. Dock Commissioner John McKenzie announced yesterday. He said the rental was \$500 a month. Little used recently by private fliers, who refused to pay the scheduled fees and rents, the 60-by-110 foot building will house military aircraft and engines.

PLAYLAND REPORT IRKS WESTCHESTER

Amusement Park's Net Revenue Fell to \$123,034 in 1940
—Total Expenses Not Met

AN\$11,000,000 INVESTMENT

Board of Supervisors Gets
Demands That Resort Be Sold
—Swope Explains Matter

Special to THE NEW YORK TIMES.
WHITE PLAINS, N. Y., Feb. 1.—The annual report of the Playland Authority covering its 1940 operation of the \$11,000,000 county amusement park at Rye is focusing attention here on the dilemma that has beset Westchester County in its business of running roller coasters, merry-go-rounds and Ferris wheels.

The Playland report, signed by Gerard Swope as president of the Authority, shows that net operating revenues fell last year to \$123,034, a new low for the thirteen years of the amusement center's existence. The report would show a profit for the county except that it does not take into consideration the interest on the \$11,000,000 investment, which would amount to \$330,000 a year at 3 per cent. Neither is the depreciation on the physical structures of the park counted.

The Federation of Westchester County Taxpayers Associations has asked drastic curtailment of spending at Playland and there have been demands on the floor of the Board of Supervisors that the park be closed or sold. To close it, however, would deprive the county of the net operating revenues and yet leave the burden of debt charges.

And to date no substantial offer of purchase has been made. If accomplished, the sale would restore the property to the tax rolls.

Park's Benefits Emphasized
"While the difficult conditions of the past several years have necessarily focused attention on the economic phases of park operation," Mr. Swope said, "it seems desirable to point out that Playland has other very important values in its contributions to the health and happiness of the children and adults of the county. With the probability of improved economic conditions, it is expected that Playland's results will be materially better in 1941."

Mr. Swope said that poor weather and competition from the World's Fair were important factors in the 1940 showing at Playland. Last year's attendance at the park was 1,268,000, a drop of 17.5 from 1939. The attendance at organized outings, however, increased 22 per cent. The total attendance during the last thirteen years was estimated at 28,400,000.

The problem that Playland faces is reflected in the balance sheet for the thirteen years. The figures, which do not include debt charges or depreciation, are:

	Gross Revenue	Operating Expense
1940	\$531,022	\$407,988
1939	573,840	418,641
1938	675,616	438,341
1937	814,866	501,898
1936	710,511	475,005
1935	608,498	429,009
1934	615,951	423,024
1933	637,287	456,737
1932	804,158	504,282
1931	965,301	634,272
1930	1,020,920	670,502
1929	984,787	538,589
1928	661,117	314,910
Total	\$9,669,584	\$6,115,748

"It should be noted," Mr. Swope said, "that in every year there has been a net operating revenue to the county and in the entire period the revenue turned in to the county treasury has been upward of \$3,500,000. It has been necessary to forego some desirable improvements and repairs as well as some business promotional activities."

"It must be borne in mind that Playland may stimulate attendance and create revenue through attractions and publicity, which, however, require an expense outlay. There is reason to believe that greater productive expenditures would be financially advantageous to Playland and the county but because of reduced budgets, which have been dependent upon revenues, and the maintenance of the facilities in safe operating condition.

"Your Park Commission and Authority, mindful of their responsibilities, have endeavored to obtain the most favorable financial results from Playland's operation as well as to maintain a park which in all respects would be a credit to the county and would afford a wholesome, enjoyable playground for its people."

PLAYLAND REPORT IRKS WESTCHESTER

Amusement Park's Net Revenue Fell to \$123,034 in 1940
—Total Expenses Not Met

AN\$11,000,000 INVESTMENT

Board of Supervisors Gets
Demands That Resort Be Sold
—Swope Explains Matter

Special to THE NEW YORK TIMES.
WHITE PLAINS, N. Y., Feb. 1.—The annual report of the Playland Authority covering its 1940 operation of the \$11,000,000 county amusement park at Rye is focusing attention here on the dilemma that has beset Westchester County in its business of running roller coasters, merry-go-rounds and Ferris wheels.

The Playland report, signed by Gerard Swope as president of the Authority, shows that net operating revenues fell last year to \$123,034, a new low for the thirteen years of the amusement center's existence. The report would show a profit for the county except that it does not take into consideration the interest on the \$11,000,000 investment, which would amount to \$330,000 a year at 3 per cent. Neither is the depreciation on the physical structures of the park counted.

The Federation of Westchester County Taxpayers Associations has asked drastic curtailment of spending at Playland and there have been demands on the floor of the Board of Supervisors that the park be closed or sold. To close it, however, would deprive the county of the net operating revenues and yet leave the burden of debt charges.

And to date no substantial offer of purchase has been made. If accomplished, the sale would restore the property to the tax rolls.

Park's Benefits Emphasized
"While the difficult conditions of the past several years have necessarily focused attention on the economic phases of park operation," Mr. Swope said, "it seems desirable to point out that Playland has other very important values in its contributions to the health and happiness of the children and adults of the county. With the probability of improved economic conditions, it is expected that Playland's results will be materially better in 1941."

Mr. Swope said that poor weather and competition from the World's Fair were important factors in the 1940 showing at Playland. Last year's attendance at the park was 1,268,000, a drop of 17.5 from 1939. The attendance at organized outings, however, increased 22 per cent. The total attendance during the last thirteen years was estimated at 28,400,000.

The problem that Playland faces is reflected in the balance sheet for the thirteen years. The figures, which do not include debt charges or depreciation, are:

	Gross Revenue	Operating Expense
1940	\$531,022	\$407,988
1939	573,840	418,641
1938	675,616	438,341
1937	814,866	501,898
1936	710,511	475,005
1935	608,498	429,009